

## Progression of Skills: Financial Education



	<b>EYFS</b>	<b>KS1</b>	<b>Lower KS2</b>	<b>Upper KS2</b>
	<b>Financial Education</b> Pupils should be taught to	<b>Financial Education</b> Pupils should be taught to	<b>Financial Education</b> Pupils should be taught to	<b>Financial Education</b> Pupils should be taught to
<b>How to manage money</b>	<b>Recognising coins</b> I know there are different coins and notes and they have different values	<b>Value of coins and notes</b> I know the value of the coins and notes I use and can put them in the correct order of value. <b>Keeping track of money</b> I know there are ways of keeping track of my money and what I spend	<b>Ways to pay</b> I know that cash is only one way to pay for goods and services  <b>Keeping records</b> I know some different ways of keeping track of my money e.g. counting, keeping receipts.	<b>Foreign Currency</b> I know that different forms of money are used in other countries  <b>Simple financial records</b> I know I need to check and keep basic financial information e.g. receipts, bills, bank statements.
<b>Becoming a critical consumer</b>	<b>Choices about spending</b> I know that I can spend money in different places and on different things <b>Choices about saving</b> I know I can save some of my money to use later e.g. in a money box.	<b>Choices and spending and saving</b> I know I have choices about saving and spending my money <b>Needs and wants</b> I know that my own needs and wants may be different to those of other people.	<b>Decision about spending and saving</b> I know that the decisions I make about saving and spending my money can be influenced by, and have an impact on, other people. <b>Spending and saving priorities</b> I know how to prioritise between needs and wants.	<b>Influences on saving and spending</b> I know that advertising is used to persuade me to spend my money.  <b>Value for money</b> I know that some things are better value for money than others.
<b>Managing risks and emotions associated with money</b>	<b>Keeping money safe</b> I understand that money has a value and needs to be taken care of. I know that money might make me have different feelings	<b>Looking after my money</b> I know I can keep money in different places, and that some places are safer than others e.g. in a money box or a bank I know I can save my money to use later instead of spending it all now.	<b>Using accounts to keep money safe and to save</b> I know I can keep my money in a standard and/or online bank account and what benefits this might have. <b>Lending and borrowing</b> I know that if I don't have enough money I may have the choice to borrow, but that if I do I will have to pay it back	<b>Protecting my money</b> I know there are financial risks associated with spending money online e.g. scams and phishing  <b>Saving and borrowing</b> I know what interest is and that it may be added to money I save and borrow.
<b>Understanding the important role money plays in our lives</b>	<b>Using money</b> I am beginning to know that I will need to use money in different ways.	<b>Where my money comes from</b> I know my money comes to me in different ways e.g. earning, winning, borrowing, finding, being given <b>How money developed</b> I know that money has developed in many different forms throughout history e.g. barter, coins, notes, etc	<b>Earning Money</b> I know that there is a range of jobs – paid and unpaid.  <b>Helping others</b> I know why it is important to help others e.g. by donating to charity.	<b>Link between work and money</b> I know that money to be earned is one factor which may influence choosing a job.  <b>Wider communities</b> I know that money is deducted from earnings to provide things we all need e.g. through taxes and National Insurance.
<b>Vocabulary</b>	Coin(s), note(s), pound(s), pence, money, shop, pay, spend, save, buy, give, safe,	£ and p, cost, price, sell, total, choice, choose, customer, bank, value, need, want, earn,	Cash, cards, electronic payment, voucher, token, cheque, cashback, running total, estimate, record, receipt,	Budget, income, expenditure, bill, bank statement, cash machine, currency, exchange rate, consumer, advertising,

	money box, purse	win, pocket money, chores, work, barter, change.	essential, luxury, priorities, account, building society, credit union, charity, donation, fair trade, job, paid, unpaid, lend, loan, debt, planning, owe, borrow	compare, cheap, expensive, sale, bargain, financial scam, phishing, password, PIN, manageable debt, unmanageable debt, interest, wages, salary, earning, deductions, tax, National Insurance
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